

Westminster Place Association
Profit & Loss Budget vs. Actual
 November 2007 through October 2008

	<u>Nov '07 - Oct 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Other Income	300.00		
Association Dues	22,706.80	22,800.00	-93.20
Finance Charges	115.65		
Interest Income	463.31	1,000.00	-536.69
Total Income	<u>23,585.76</u>	<u>23,800.00</u>	<u>-214.24</u>
Expense			
Administrative			
Other / Miscellaneous	134.98		
Administrative - Other	0.00	120.00	-120.00
Total Administrative	<u>134.98</u>	<u>120.00</u>	<u>14.98</u>
Social Events for Members			
Fall Party	1,345.23	600.00	745.23
Winter Party	393.35	400.00	-6.65
Total Social Events for Members	<u>1,738.58</u>	<u>1,000.00</u>	<u>738.58</u>
Electric			
Electric Reimbursements	-818.29	-800.00	-18.29
Electric - Other	1,721.49	1,800.00	-78.51
Total Electric	<u>903.20</u>	<u>1,000.00</u>	<u>-96.80</u>
Insurance			
Liability & D&O	1,637.00	2,000.00	-363.00
Umbrella	1,500.00	1,750.00	-250.00
Total Insurance	<u>3,137.00</u>	<u>3,750.00</u>	<u>-613.00</u>
Property Taxes	302.20	320.00	-17.80
Landscaping	182.36	120.00	62.36
Light Fixture Maintenance	2,431.41	1,200.00	1,231.41
Leaf Removal	0.00	2,000.00	-2,000.00
Snow Removal	1,375.00	750.00	625.00
Tree Maintenance	9,185.00	8,220.00	965.00
Street Maintenance	885.86	1,200.00	-314.14
Signage	300.00	120.00	180.00
Street Paving Accrual	4,000.00	4,000.00	0.00
Total Expense	<u>24,575.59</u>	<u>23,800.00</u>	<u>775.59</u>
Net Income	<u><u>-989.83</u></u>	<u><u>0.00</u></u>	<u><u>-989.83</u></u>