

**Westminster Place Association**  
**Balance Sheet**  
 As of October 31, 2008

	<u>Oct 31, 08</u>	<u>Oct 31, 07</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Enterprise Bank Checking	6,461.07	3,175.31
Enterprise Bank Money Market	44,102.93	43,639.62
<b>Total Checking/Savings</b>	<u>50,564.00</u>	<u>46,814.93</u>
<b>Accounts Receivable</b>		
Accounts Receivable	1,346.67	2,085.57
<b>Total Accounts Receivable</b>	<u>1,346.67</u>	<u>2,085.57</u>
<b>Total Current Assets</b>	<u>51,910.67</u>	<u>48,900.50</u>
<b>TOTAL ASSETS</b>	<u><b>51,910.67</b></u>	<u><b>48,900.50</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Other Current Liabilities		
Street Paving Accrual Fund	20,000.00	16,000.00
<b>Total Other Current Liabilities</b>	<u>20,000.00</u>	<u>16,000.00</u>
<b>Total Current Liabilities</b>	<u>20,000.00</u>	<u>16,000.00</u>
<b>Total Liabilities</b>	20,000.00	16,000.00
<b>Equity</b>		
Opening Bal Equity	24,497.44	24,497.44
Retained Earnings	8,403.06	6,636.27
Net Income	-989.83	1,766.79
<b>Total Equity</b>	<u>31,910.67</u>	<u>32,900.50</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>51,910.67</b></u>	<u><b>48,900.50</b></u>